

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE



redefining /
general insurance

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2016

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

SI NO	Particulars	FOR THE QUARTER JANUARY TO MARCH 2016 (Rs.'000)	UP TO THE QUARTER MARCH 2016 (Rs.'000)	FOR THE QUARTER JANUARY TO MARCH 2015 (Rs.'000)	UP TO THE QUARTER MARCH 2015 (Rs.'000)
1	Employees' remuneration & welfare benefits	221,058	1,115,628	297,949	1,067,161
2	Travel, conveyance and vehicle running expenses	22,321	100,107	23,833	100,395
3	Training expenses	1,303,283	1,326,154	1,013	11,824
4	Rents, rates & taxes	64,833	203,979	64,100	196,066
5	Repairs	12,823	60,003	11,558	55,618
6	Printing & stationery	6,738	28,059	6,170	25,052
7	Communication	60,850	207,594	49,589	168,437
8	Legal & professional charges	56,248	221,793	87,229	208,511
9	Auditors' fees, expenses etc	-	-	-	-
	(a) as auditor	2,403	4,000	610	2,000
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	230	374	180	290
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	129	349	220	220
	(c) in any other capacity	-	-	-	-
10	Audit Out of Pocket expenses	(274)	372	59	197
11	Advertisement and publicity	149,310	196,674	19,713	41,215
12	Interest & Bank Charges	3,817	14,767	2,441	10,199
13	Others (to be specified)	-	-	-	-
	Information technology	106,969	503,331	73,890	370,118
	Marketing Expenses	(892,416)	677,884	561,005	2,292,885
	Exchange (gain) /loss	4,871	10,610	262	5,862
	Miscellaneous Expenses	14,241	23,698	(5,660)	(7,103)
	Support Services	25,799	104,539	25,228	100,424
	ST on Exempted Services	197	523	1,225	1,320
	Loss on Sale of Assets	(791)	(2,860)	706	596
14	Depreciation	30,801	95,957	18,733	86,211
	TOTAL	1,193,442	4,893,535	1,240,053	4,737,498

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.