

PERIODIC DISCLOSURES
FORM NL-5 - CLAIMS SCHEDULE



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 30th June 2016

CLAIMS INCURRED [NET]

Particulars	FOR THE QUARTER Apr 16 - June 16	UP TO THE QUARTER June 2016	FOR THE QUARTER Apr 15 - June 15	UP TO THE QUARTER June 2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3,352,745	3,352,745	2,545,235	2,545,235
Add Claims Outstanding at the end of the year	13,783,397	13,783,397	13,780,155	13,780,155
Less Claims Outstanding at the beginning of the year	13,356,684	13,356,684	12,910,038	12,910,038
Gross Incurred Claims	3,779,458	3,779,458	3,415,352	3,415,352
Add :Re-insurance accepted to direct claims	253	253	65	65
Less :Re-insurance Ceded to claims paid	1,393,896	1,393,896	715,931	715,931
Total Claims Incurred	2,385,815	2,385,815	2,699,485	2,699,485

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.