

PERIODIC DISCLOSURES
FORM NL-5 - CLAIMS SCHEDULE



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2016

CLAIMS INCURRED [NET]

Particulars	FOR THE QUARTER JANUARY TO MARCH 2016	UP TO THE QUARTER MARCH 2016	FOR THE QUARTER JANUARY TO MARCH 2015	UP TO THE QUARTER MARCH 2015
	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)
Claims paid				
Direct claims	2,848,391	9,841,063	2,393,926	9,253,652
Add Claims Outstanding at the end of the year	711,137	13,356,685	811,925	12,910,038
Less Claims Outstanding at the beginning of the year	0	10,180,380	-	9,715,772
Gross Incurred Claims	3,559,528	13,017,368	3,205,851	12,447,919
Add :Re-insurance accepted to direct claims	20	206	11	259
Less :Re-insurance Ceded to claims paid	707,286	2,301,507	493,738	2,139,061
	-		-	-
Total Claims Incurred	2,852,263	10,716,067	2,712,124	10,309,116

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.