

**PERIODIC DISCLOSURES**

**FORM NL-2-B-PL**



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

**redefining**  
general insurance

Date: As on 31st March 2014

**PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31ST MARCH 2014**

	Particulars	Schedule	FOR THE QUARTER	UP TO THE QUARTER	FOR THE QUARTER	UP TO THE QUARTER
			Jan 14 - Mar 14	Mar 2014	Jan 13 - Mar 13	Mar 2013
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	<b>OPERATING PROFIT/(LOSS)</b>					
	(a) Fire Insurance		5,762	(33,287)	60,611	96,783
	(b) Marine Insurance		(4,404)	33,772	9,141	22,786
	(c) Miscellaneous Insurance		(303,576)	(655,879)	(555,120)	(1,521,266)
			0	0	-	-
2	<b>INCOME FROM INVESTMENTS</b>			0	-	-
	(a) Interest, Dividend & Rent – Gross		4,197	45,549	11,716	35,167
	(b) Profit on sale of investments		2,421	9,052	2,167	9,303
	Less: Loss on sale of investments		-	0	-	-
	(c) Amortisation of Discount/(Premium)		(26)	(154)	(31)	1,057
			0	0	-	-
3	<b>OTHER INCOME</b>		(937)	5,579	215	2,617
	<b>TOTAL (A)</b>		<b>(296,563)</b>	<b>(595,368)</b>	<b>(471,301)</b>	<b>(1,353,553)</b>
4	<b>PROVISIONS (Other than taxation)</b>					
	(a) For diminution in the value of investments					
	(b) For doubtful debts					
	(c) Others (to be specified)					
5	<b>OTHER EXPENSES</b>					
	(a) Expenses other than those related to Insurance Business		51	766	3	695
	(b) Bad debts written off		0	0	-	-
	(c) Others					
	- Managerial Remuneration		418	16,381	(6,513)	9,840
	- Capital Work in Progress Written Off		-	15,850	75,235	75,235
	<b>TOTAL (B)</b>		<b>469</b>	<b>32,997</b>	<b>68,725</b>	<b>85,770</b>
	Profit Before Tax		(297,032)	(628,365)	(540,026)	(1,439,323)
	Provision for Taxation - Wealth Tax		626	751	195	525
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year			0		
	(b) Proposed final dividend			0		
	(c) Dividend distribution tax			0		
	(d) Transfer to any Reserves or Other Accounts (to be specified)			0		
				-		
	Balance of profit/ loss brought forward from last year		-	(6,674,035)	(0)	(5,234,187)
	<b>Balance carried forward to Balance Sheet</b>		<b>(297,657)</b>	<b>(7,303,151)</b>	<b>(540,222)</b>	<b>(6,674,035)</b>

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.  
 (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.  
 (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..  
 (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,00,000 whichever is higher, shall be shown as a separate line item.  
 (e) Fees and expenses connected with claims shall be included in claims.  
 (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.  
 (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..  
 (h) Income from rent shall include only the realised rent. It shall not include any notional rent.