

PERIODIC DISCLOSURES

FORM NL-2-B-PL



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: **139** and Date of Registration with the IRDA : **27th June 2008**

Date: As on 30th September 2017

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 30TH SEPTEMBER 2017

S.No	Particulars	Schedule	FOR THE QUARTER Jul 16 - Sep 16 (Rs.'000)	UP TO THE QUARTER Sep 2016 (Rs.'000)	FOR THE QUARTER Jul 17 - Sep 17 (Rs.'000)	UP TO THE QUARTER Sep 2017 (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		56,593	(72,337)	6,487	862
	(b) Marine Insurance		21,606	29,195	5,342	193
	(c) Miscellaneous Insurance		12,780	(145,869)	(592,804)	(805,933)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		595	1,454	224,430	224,724
	(b) Profit on sale of investments		440	818	9,185	9,582
	Less: Loss on sale of investments					-
	(c) Amortisation of Discount/(Premium)		-	-	419	419
3	OTHER INCOME					
	TOTAL (A)		92,014	(186,738)	(346,940)	(570,153)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		4,000	4,004	-	86
	(b) Bad debts written off		-	-	-	-
	(c) Others (To be specified)					
	- Managerial Remuneration		-	-	1,068	1,068
	- Interest on Debentures/ Debentures custodian charges		-	-	20,744	20,744
	- CSR Expenses		48	136	30	62
	- Investment team salary debited to share holders fund		-	-	455	455
	TOTAL (B)		4,048	4,140	22,297	22,415
	Profit Before Tax		87,966	(190,878)	(369,237)	(592,567)
	Provision for Taxation - Wealth Tax		-	-	-	-
	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (to be specified)					
	Balance of profit/ loss brought forward from last year		-	(10,544,257)	-	(11,830,602)
	Balance carried forward to Balance Sheet		87,966	(10,735,135)	(369,237)	(12,423,170)

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.