

**PERIODIC DISCLOSURES**

**FORM NL-2-B-PL**



Name of the Insurer: BHARTI AXA General Insurance Company Limited  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2016

**PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31ST MARCH 2016**

Sl No	Particulars	Schedule	FOR THE QUARTER JANUARY TO MARCH 2016 (Rs.'000)	UP TO THE QUARTER MARCH 2016 (Rs.'000)	FOR THE QUARTER JANUARY TO MARCH 2015 (Rs.'000)	UP TO THE QUARTER MARCH 2015 (Rs.'000)
<b>1</b>	<b>OPERATING PROFIT/(LOSS)</b>					
	(a) Fire Insurance		(96,623)	(163,780)	123,609	111,533
	(b) Marine Insurance		26,910	(57,265)	(3,104)	5,090
	(c) Miscellaneous Insurance		(682,399)	(1,798,645)	(461,375)	(1,268,667)
<b>2</b>	<b>INCOME FROM INVESTMENTS</b>					
	(a) Interest, Dividend & Rent – Gross		1,104	4,408	696	2,931
	(b) Profit on sale of investments		218	1,235	817	5,618
	Less: Loss on sale of investments		-	-	-	-
	(c) Amortisation of Discount/(Premium)		-	-	-	-
<b>3</b>	<b>OTHER INCOME</b>					
	TOTAL (A)		(750,790)	(2,014,047)	(339,357)	(1,143,495)
<b>4</b>	<b>PROVISIONS (Other than taxation)</b>					
	(a) For diminution in the value of investments					
	(b) For doubtful debts					
	(c) Others (to be specified)					
<b>5</b>	<b>OTHER EXPENSES</b>					
	(a) Expenses other than those related to Insurance Business		31	258	374	1,296
	(b) Bad debts written off		-	-	-	-
	(c) Others					
	- Managerial Remuneration		5,428	28,073	26,498	37,077
	- Capital Work in Progress Written Off		-	-	-	-
	- CSR Expenses		(293)	-	-	-
	TOTAL (B)		5,166	28,331	26,872	38,373
	Profit Before Tax		(755,956)	(2,042,378)	(366,229)	(1,181,868)
	Provision for Taxation - Wealth Tax		-	-	383	683
	-Fringe Benefit Tax Asset written off		1,200	1,200	-	-
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (to be specified)					
	Balance of profit/ loss brought forward from last year		(0)	(8,500,688)	0	(7,318,137)
	<b>Balance carried forward to Balance Sheet</b>		<b>(757,156)</b>	<b>(10,544,266)</b>	<b>(366,611)</b>	<b>(8,500,688)</b>

Notes: to Form NL-1-B-RA and NL-2-B- PL.

(a) Premium income received from business concluded in and outside India shall be separately disclosed.

(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.

(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(e) Fees and expenses connected with claims shall be included in claims.

(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.

(h) Income from rent shall include only the realised rent. It shall not include any notional rent.