

**PERIODIC DISCLOSURES**  
**FORM NL-5 - CLAIMS SCHEDULE**



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 30th June 2013

**CLAIMS INCURRED [NET]**

Particulars	FOR THE QUARTER	UP TO THE	FOR THE	UP TO THE QUARTER
	Apr 13 - June 13	QUARTER June 2013	QUARTER Apr 12 - June 12	UP TO THE QUARTER June 2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
<b>Claims paid</b>				
Direct claims	1,739,262	1,739,262	1,165,966	1,165,966
Add Claims Outstanding at the end of the year	10,359,593	10,359,593	6,139,472	6,139,472
Less Claims Outstanding at the beginning of the year	9,717,472	9,717,472	5,126,768	5,126,768
<b>Gross Incurred Claims</b>	<b>2,381,382</b>	<b>2,381,382</b>	<b>2,178,670</b>	<b>2,178,670</b>
Add :Re-insurance accepted to direct claims	18,559	18,559	241	241
Less :Re-insurance Ceded to claims paid	404,482	404,482	295,610	295,610
Less :Re-insurance Ceded to claims Outstanding	89,229	89,229	186,581	186,581
<b>Total Claims Incurred</b>	<b>1,906,231</b>	<b>1,906,231</b>	<b>1,696,719</b>	<b>1,696,719</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.