

Disclosures - NON- LIFE INSURANCE COMPANIES

S.No.	Form No	Description	Annually	Halfyearly	Quarterly	Mode of Disclosure
			(within 6 months from the end of the period)	(within 2 months from the end of the period)	(within 45 days from the end of the period)	
1	NL-1-B-RA	Revenue Account	**	**	✓	Annual and half yearly to be published in newspaper as stated below and quarterly to be displayed in electronic format.
2	NL-2-B-PL	Profit & Loss Account			✓	
3	NL-3-B-BS	Balance Sheet			✓	
4	NL-4-PREMIUM SCHEDULE	Premium	✓	✓	✓	Electronic
5	NL-5-CLAIMS SCHEDULE	Claims Incurred	✓	✓	✓	Electronic
6	NL-6-COMMISSION SCHEDULE	Commission	✓	✓	✓	Electronic
7	NL-7-OPERATING EXPENSES SCHEDULE	Operating Expenses	✓	✓	✓	Electronic
8	NL-8-SHARE CAPITAL SCHEDULE	Share Capital	✓	✓	✓	Electronic
9	NL-9-PATTERN OF SHAREHOLDING SCHEDULE	Pattern of Shareholding	✓	✓	✓	Electronic
10	NL-10-RESERVE AND SURPLUS SCHEDULE	Reserves and Surplus	✓	✓	✓	Electronic
11	NL-11-BORROWING SCHEDULE	Borrowings	✓	✓	✓	Electronic
12	NL-12-INVESTMENT SCHEDULE	Shareholders	✓	✓	✓	Electronic
13	NL-13-LOANS SCHEDULE	Loans	✓	✓	✓	Electronic
14	NL-14-FIXED ASSETS SCHEDULE	Fixed Assets	✓	✓	✓	Electronic
15	NL-15-CASH AND BANK BALANCE SCHEDULE	Cash and Bank Balance	✓	✓	✓	Electronic
16	NL-16-ADVANCES AND OTHER ASSETS SCHEDULE	Advances & Other Assets	✓	✓	✓	Electronic
17	NL-17-CURRENT LIABILITIES SCHEDULE	Current Liabilities	✓	✓	✓	Electronic
18	NL-18-PROVISIONS SCHEDULE	Provisions	✓	✓	✓	Electronic
19	NL-19-MISC EXPENDITURE SCHEDULE	Misc Expenditure	✓	✓	✓	Electronic
20	NL-20-RECEIPTS AND PAYMENT SCHEDULE	Receipts & Payment Statement	✓	X	X	Electronic
21	NL-21-STATEMENT OF LIABILITIES	Statement of Liabilities	✓	✓	✓	Electronic
22	NL-22-GEOGRAPHICAL DISTN OF BSNS	Geographical Distribution of B	✓	✓	✓	Electronic
23	NL-23-REINSURANCE RISK CONCENTRATION	Reinsurance Risk Concentration	✓	✓	✓	Electronic
24	NL-24-AGEING OF CLAIMS	Ageing of Claims	✓	✓	✓	Electronic

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			(within 6 months from the end of the period)	(within 2 months from the end of the period)	(within 45 days from the end of the period)	
25	NL-25-CLAIMS DATA	Claims Data	✓	✓	✓	
26	NL-26-CLAIMS INFORMATION	Claims Information	✓	✓	✓	Electronic
27	NL-27-OFFICE OPENING	Office Opening	✓	✓	✓	Electronic
28	NL-28-STATEMENT OF ASSETS	Statement of Investment of Assets	✓	✓	✓	Electronic
29	NL-29-DEBT SECURITIES	Debt Securities	✓	✓	✓	Electronic
30	NL-30-ANALYTICAL RATIOS	Analytical Ratios	✓	✓	✓	Ratios stated at Serial number 1 to 15 to be published in newspapers along with financial statement and should also be displayed in Electronic format.
31	NL-31-RELATED PARTY TRANSACTIONS	Related Party Transactions	✓	✓	✓	Electronic
32	NL-32-PRODUCT INFORMATION	Product Information	✓	✓	✓	Electronic
33	NL-33-SOLVENCY MARGIN	Solvency	✓	✓	✓	Electronic
34	NL-34-BOD	Board of Directors & Management	✓	✓	✓	Electronic
35	NL-35-NPAs	NPAs	✓	✓	✓	Electronic
36	NL-36-YIELD ON INVESTMENTS	Yield on Investment	✓	✓	✓	Electronic
37	NL-37-DOWN GRADING OF INVESTMENTS	Downgrading of Investment	✓	✓	✓	Electronic
38	NL-38-BSNS RETURNS ACROSS LOB	Quarterly Business Returns for different line of business (Premium amount and number of policies)	✓	✓	✓	Electronic
39	NL-39-RURAL AND SOCIAL SECTOR OBLIGATIONS	Rural & Social Sector Obligations	✓	✓	✓	Electronic
40	NL-40-CHANNEL WISE PREMIUM	Business Acquisition through different channels	✓	✓	✓	Electronic
41	NL-41-GRIEVANCE DISPOSAL	Grievance Disposal	✓	✓	✓	Electronic

**** To be Published in atleast one English daily newspaper circulating in the whole or substantially the whole of India and in one newspaper published in the language of the region, where the registered office is situated. However, while publishing only the abridged form of Revenue account classified into ULIP and NON-ULIP will only be published. The detailed Revenue Account will be displayed on web-site.**

FORM NL-1-B-RA

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

REVENUE ACCOUNT FOR THE QUARTER ENDED 31st March 2010

	Particulars	Schedule	FOR THE QUARTER Jan 10 - March 10	UP TO THE QUARTER March 2010	FOR THE QUARTER Jan 09 - March 09	UP TO THE QUARTER March 2009
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Premiums earned (Net)	NL-4- Premium Schedule	345,433	836,414	(32,806)	(27,785)
2	Profit/ Loss on sale/redemption of Investments		120	119	7,419	7,827
3	Others (to be specified) Amortisation of Discount/(Premium)		63	2,006	12,756	13,500
4	Interest, Dividend & Rent – Gross		24,770	57,903	13,460	14,625
	TOTAL (A)		370,386	896,442	829	8,169
1	Claims Incurred (Net)	NL-5-Claims Schedule	389,868	861,919	22,905	28,876
2	Commission	NL-6- Commission Schedule	(55,541)	(103,994)	(8,775)	(11,404)
3	Operating Expenses related to Insurance Business	NL-7- Operating Expenses Schedule	493,076	1,560,402	276,683	544,674
4	Premium Deficiency		42,785	42,785		
	TOTAL (B)		870,188	2,361,112	290,813	562,145
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		(499,803)	(1,464,670)	(289,984)	(553,977)
	APPROPRIATIONS					
	Transfer to Shareholders' Account					
	Transfer to Catastrophe Reserve					
	Transfer to Other Reserves (to be specified)					
	TOTAL (C)		(499,803)	(1,464,670)	(289,984)	(553,977)

Note: See Notes appended at the end of Form NL-2-B-PL

** please refer Regulation 1 Part V- Preparation of Financial Statement of IRDA (Accounting) Regulation 2002

FORM NL-2-B-PL

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31st March 2010

	Particulars	Schedule	FOR THE QUARTER Jan 10 - March 10	UP TO THE QUARTER March 2010	FOR THE QUARTER Jan 09 - March 09	UP TO THE QUARTER March 2009
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(37,755)	(167,102)	(16,758)	(49,660)
	(b) Marine Insurance		(6,017)	(28,385)	(7,903)	(13,885)
	(c) Miscellaneous Insurance		(456,033)	(1,269,184)	(265,323)	(490,432)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		2,458	20,418	8,467	16,485
	(b) Profit on sale of investments		5,160	12,509	72	8,823
	Less: Loss on sale of investments					
3	OTHER INCOME - Amortisation of Discount/(Premium)		2,003	9,123	722	15,217
	TOTAL (A)		(490,184)	(1,422,620)	(299,101)	(513,452)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments					
	(b) For doubtful debts					
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	56,166
	(b) Bad debts written off					
	(c) Others (To be specified)		-	-	3,547	3,547
	TOTAL (B)		-	-	3,547	59,713
	Profit Before Tax		(490,184)	(1,422,620)	(302,648)	(573,165)
	Provision for Taxation		200	395	2,391	4,367
	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (to be specified)					
	Balance of profit/ loss brought forward from last year		-	(712,742)	-	(135,210)
	Balance carried forward to Balance Sheet		(490,384)	(2,135,758)	(305,039)	(712,742)

Notes: to Form NL-1-B-RA and NL-2-B- PL

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- Income from rent shall include only the realised rent. It shall not include any notional rent.

FORM NL-3-B-BS

Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

BALANCE SHEET AS AT 31st March 2010

	Schedule	UP TO THE QUARTER March 2010	UP TO THE QUARTER March 2009
		(Rs.'000)	(Rs.'000)
SOURCES OF FUNDS			
SHARE	NL-8-Share Capital Schedule	2,000,000	1,625,800
PENDING ALLOTMENT		750,000	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	589,134	274,200
FAIR VALUE CHANGE ACCOUNT		1,709	1,070
BORROWINGS	NL-11-Borrowings Schedule	-	-
TOTAL		3,340,843	1,901,070
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	2,631,213	1,159,990
LOANS	NL-13-Loans Schedule		
FIXED ASSETS	NL-14-Fixed Assets Schedule	317,835	282,453
DEFERRED TAX ASSET			
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	284,357	56,587
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	428,279	159,387
Sub-Total (A)		712,636	215,974
CURRENT LIABILITIES			
PROVISIONS	NL-18-Provisions Schedule	1,200,076	161,576
DEFERRED TAX LIABILITY			
Sub-Total (B)		2,456,599	470,089
NET CURRENT ASSETS (C) = (A - B)		(1,743,963)	(254,115)
MISCELLANEOUS EXPENDITURE (to	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND		2,135,758	712,742
TOTAL		3,340,843	1,901,070

CONTINGENT LIABILITIES

	Particulars	UP TO THE QUARTER March 2010	UP TO THE QUARTER March 2009
		(Rs.'000)	(Rs.'000)
1	Partly paid-up investments		
2	Claims, other than against policies, not acknowledged as debts by the company	NIL	NIL
3	Underwriting commitments outstanding (in respect of shares and securities)	NIL	NIL
4	Guarantees given by or on behalf of the Company	NIL	NIL
5	Statutory demands/ liabilities in dispute, not provided for	NIL	NIL
6	Reinsurance obligations to the extent not provided for in accounts	NIL	NIL
7	Others (to be specified)	NIL	NIL
	TOTAL	NIL	NIL

FORM NL-4-PREMIUM SCHEDULE

PREMIUM EARNED [NET]

	FOR THE QUARTER Jan 10 March 10	UP TO THE QUARTER March 2010	FOR THE QUARTER Jan 09 - March 09	UP TO THE QUARTER March 2009
	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)
Premium from direct business written	1,407,013	3,108,184	206,677	285,002
Service Tax	118,899	275,635	22,141	31,870
Adjustment for change in reserve for unexpired risks	1,131,790	1,731,293	152,655	220,887
Gross Earned Premium	275,223	1,376,891	54,021	64,115
Add: Premium on reinsurance accepted	(29,109)	135,838	38,023	38,023
Less : Premium on reinsurance ceded	682,794	1,377,107	161,833	198,860
Net Premium	695,111	1,866,915	82,866	124,165
Adjustment for change in reserve for unexpired risks	349,678	1,030,501	115,672	151,950
Premium Earned (Net)	345,433	836,414	(32,806)	(27,785)

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

	Particulars	FOR THE QUARTER Jan 10 - March 10	UP TO THE QUARTER March 2010	FOR THE QUARTER Jan 09 - March 09	UP TO THE QUARTER March 2009
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	216,660	513,575	8,297	9,685
	Add Claims Outstanding at the end of the year	241,459	504,143	15,737	20,458
	Less Claims Outstanding at the beginning of the year	20,458	20,458	-	-
	Gross Incurred Claims	437,661	997,260	24,034	30,143
	Add :Re-insurance accepted to direct claims	4,961	4,961	-	-
	Less :Re-insurance Ceded to claims paid	52,753	140,302	1,128	1,267
	Total Claims Incurred	389,869	861,919	22,906	28,876

Note

s:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

FORM NL-6-COMMISSION SCHEDULE

COMMISSION -

Particulars	FOR THE QUARTER Jan 10 - March 10	UP TO THE QUARTER March 2010	FOR THE QUARTER Jan 09 - March 09	UP TO THE QUARTER March 2009
	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)
Commission paid				
Direct	44,748	108,243	9,363	12,900
Add: Re-insurance Accepted	482	4,223	1,211	1,211
Less: Commission on Re-insurance Ceded	100,770	216,460	19,349	25,515
Net Commission	(55,540)	(103,994)	(8,775)	(11,404)

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Agents	13,285	30,795	2,643	3,568
Brokers	31,946	81,671	7,930	10,543
Corporate Agency	-	-	-	-
Referral	-	-	-	-
Others (pl. specify)	-	-	-	-
TOTAL (B)	45,230	112,466	10,573	14,111

Note: The profit/ commission, if any, are to be combined with the Re-insurance accepted or Re-insurance ceded figures.

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE QUARTER Jan 10 - March 10	UP TO THE QUARTER March 2010	FOR THE QUARTER Jan 09 - March 09	UP TO THE QUARTER March 2009
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	150,811	555,811	118,158	274,921
2	Travel, conveyance and vehicle running expenses	18,380	57,998	11,601	28,249
3	Training expenses	1,459	9,044	-	-
4	Rents, rates & taxes	34,859	130,297	40,314	65,955
5	Repairs	11,835	42,749	5,468	16,445
6	Printing & stationery	3,072	16,926	2,350	6,306
7	Communication	7,812	39,726	7,984	15,085
8	Legal & professional charges	65,758	109,141	5,289	18,334
9	Auditors' fees, expenses etc	-	-	-	-
	(a) as auditor	483	1,645	225	1,400
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	150	150
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	189	821	225	225
10	Advertisement and publicity	169,773	419,717	39,855	49,652
11	Interest & Bank Charges	1,334	2,714	283	491
12	Others (to be specified)	3,707	88,531	30,427	39,590
13	Depreciation	23,605	85,283	14,354	27,870
	TOTAL	493,076	1,560,402	276,682	544,673

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

FORM NL-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

	Particulars	As at 31st March 2010	As at 31st March 2009
		(Rs.'000).	(Rs.'000).
1	Authorised Capital 200000000 Equity shares of Rs 10 each	2,000,000	2,000,000
2	Issued Capital 162580000 Equity shares of Rs 10 each	2,000,000	1,625,800
3	Subscribed Capital 162580000 Equity shares of Rs 10 each		
4	Called-up Capital		
	Equity Shares of Rs.each		
	Less : Calls unpaid		
	Add : Equity Shares forfeited (Amount originally paid up)		
	Less : Par Value of Equity Shares bought back		
	Less : Preliminary Expenses		
	Expenses including commission or brokerage on		
	Underwriting or subscription of shares		
	TOTAL	2,000,000	1,625,800

Notes:

- (a) Particulars of the different classes of capital should be separately stated.*
- (b) The amount capitalised on account of issue of bonus shares should be disclosed.*
- (c) In case any part of the capital is held by a holding company, the same should be separately disclosed.*

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE**SHARE CAPITAL****PATTERN OF SHAREHOLDING****[As certified by the Management]**

Shareholder	As at 31st March 2010		As at 31st March 2009	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	155,555,843	77.78%	126,451,400	77.78%
• Foreign	44,444,157	22.22%	36,128,600	22.22%
Others				
TOTAL	200,000,000	100%	162,580,000	100%

FORM NL-10-RESERVE AND SURPLUS SCHEDULE**RESERVES AND SURPLUS**

	Particulars	As at 31st March 2010	As at 31st March 2009
		(Rs.'000).	(Rs.'000).
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	589,134	274,200
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified)	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	589,134	274,200

Note:

Additions to and deductions from the reserves should be disclosed under each of the specified heads.

FORM NL-11-BORROWINGS SCHEDULE**BORROWINGS**

	Particulars	As at 31st March 2010	As at 31st March 2009
		(Rs. '000).	(Rs. '000).
1	Debentures/ Bonds	NIL	NIL
2	Banks	NIL	NIL
3	Financial Institutions	NIL	NIL
4	Others (to be specified)	NIL	NIL
	TOTAL	NIL	NIL

Notes:

a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.

b) Amounts due within 12 months from the date of Balance Sheet should be shown separately

FORM NL-12-INVESTMENT SCHEDULE

Investments

	Particulars	As at 31st March 2010	As at 31st March 2009
		(Rs.'000).	(Rs.'000).
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	481,577	156,532
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	51,940.38	-
	(e) Other - Housing Sector	152,412	49,634
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	309,029	113,437
5	Other than Approved Investments		
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	50,277	59,611
2	Other Approved Securities - (Fixed Deposits with Banks)	1,360,715	620,046
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	164,900	112,886
	(a) Derivative Instruments	-	-
	(b) Debentures/ Bonds	-	-
	(c) Other Securities (to be specified)	-	-
	(d) Subsidiaries	-	-
	(e) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	60,363	47,844
5	Other than Approved Investments	-	-
	TOTAL	2,631,213	1,159,990

Notes:-

- (a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed,
- (i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:
- (ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.
- (i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.
- (ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated. A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be

FORM NL-13-LOANS SCHEDULE

LOANS

	Particulars	As at 31st March 2010	As at 31st March 2009
		(Rs.'000).	(Rs.'000).
1	SECURITY-WISE CLASSIFICATION	NIL	NIL
	Secured		
	(a) On mortgage of property		
	(aa) In India		
	(bb) Outside India		
	(b) On Shares, Bonds, Govt. Securities		
	(c) Others (to be specified)		
	Unsecured		
	TOTAL		
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments		
	(b) Banks and Financial Institutions		
	(c) Subsidiaries		
	(d) Industrial Undertakings		
	(e) Others (to be specified)		
	TOTAL		
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India		
	(bb) Outside India		
	(b) Non-performing loans less provisions		
	(aa) In India		
	(bb) Outside India		
	TOTAL		
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term		
	(b) Long Term		
	TOTAL		

Notes:

- (a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.
- (b) Provisions against non-performing loans shall be shown separately.
- (c) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for
the purposes of this schedule, means loans secured wholly or partly against an asset of the
- (d) Loans considered doubtful and the amount of provision created against such loans shall be

FORM NL-14-FIXED ASSETS SCHEDULE

FIXED ASSETS

(Rs.'000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening As at 1st April 2009	Additions	Deductions	Closing As at 31st March 2010	As at 1st April 2009	For The Period	On Sales/ Adjustments	As at 31st March 2010	As at 31st March 2010	As at 31st March 2009
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Computer software and License Fees	20,140	47,989	200	68,330	3,182	14,722	12	17,916	50,413	16,958
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	88,559	17,061	4,639	110,259	4,693	16,957	249	21,899	88,361	83,866
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	21,692	6,919	1,598	30,208	3,315	7,016	23	10,354	19,854	18,377
Information Technology Equipment	85,404	27,888	3,455	116,747	10,313	25,305	154	35,772	80,975	75,091
Vehicles	33,446	11,079	7,947	52,472	5,697	9,453	1,647	16,797	35,675	27,750
Office Equipment	34,587	9,768	977	45,332	2,855	7,173	76	10,104	35,228	31,731
Others (Specify nature)										
TOTAL	283,828	120,704	18,817	423,349	30,055	80,626	2,162	112,842	310,507	253,773
Work in progress	28,681	27,742	49,095	7,328					7,328	28,681
Grand Total	312,508	148,446	67,912	430,677	30,055	80,626	2,162	112,842	317,835	282,453
PREVIOUS YEAR	16,698	267,130	-	283,828	782	29,419	(146)	30,055	282,453	29,494

Note:

Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE**CASH AND BANK BALANCES**

	Particulars	FOR THE QUARTER Jan 10 - March 10	UP TO THE QUARTER March 2010
		(Rs.'000)	(Rs.'000)
1	Cash (including cheques, drafts and stamps)	139,674	148,717
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	51,757	124,740
	(c) Others (to be specified)	10,900	10,900
3	Money at Call and Short Notice	-	-
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified)	-	-
	TOTAL	202,331	284,357
	Balances with non-scheduled banks included in 2 and 3 above		

Note : Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

	Particulars	As at 31st March 2010	As at 31st March 2009
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies		
2	Application money for investments		
3	Prepayments	60,039	6,323
4	Advances to Directors/Officers		
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	3,365	1,385
6	Others		
	- Advance to employees	690	41
	- Advances recoverable in cash or in kind	-	4,403
	- Unutilised service tax Carried forward	12,176	1,080
	TOTAL (A)	76,269	13,233
	OTHER ASSETS		
1	Income accrued on investments	36,307	13,557
2	Outstanding Premiums	-	17,996
3	Agents' Balances	-	2,455
4	Foreign Agencies Balances		
5	Due from other entities carrying on insurance business (including reinsurers)	99,789	18,441
6	Due from subsidiaries/ holding		
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	122,635	30,335
8	Others		
	- Terrorism Pool control account	4,098	-
	- IMTPIP Control Account	16,445	-
9	Deposits		
	- Rental	67,971	57,007
	- Others	4,764	6,364
	TOTAL (B)	352,010	146,154
	TOTAL (A+B)	428,279	159,387

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)

FORM NL-17-CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES

	Particulars	As at 31st March 2010	As at 31st March 2009
		(Rs.'000).	(Rs.'000).
1	Agents' Balances	-	15,634
2	Balances due to other insurance companies	352,446	89,454
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	-	3,536
5	Unallocated Premium	28,410	3,623
6	Sundry creditors	118,341	83,986
7	Due to subsidiaries/ holding company	-	-
8	Claims outstanding for	-	-
	i) More than Six Months		
	ii) Less than Six Months (Including IBNR & IBNER)		
	IMTPIP Claims Outstanding	26,430	3,114
	Premium Deficiency	42,785	
	Claims Recoverable from Reinsurer (Including IBNR)		
	Claims Outstanding	473,658	16,590
	Annuities due		
9	Due to Officers/ Directors	-	-
10	Others	-	-
	- Service Tax payable		-
	- Statutory Dues	31,470	11,252
	- Rent Equilisation Reserve	25,981	9,435
	- Expenses Payable	88,342	34,317
	- Stale Chq	1,803	414
	- Employee related	66,280	37,159
	- Others	578	-
	TOTAL	1,256,523	308,513

FORM NL-18-PROVISIONS SCHEDULE**PROVISIONS**

	Particulars	As at 31st March 2010	As at 31st March 2009
		(Rs.'000).	(Rs.'000).
1	Reserve for Unexpired Risk	1,182,451	151,950
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others - Employee Benefits	17,626	9,627
6	Reserve for Premium Deficiency	-	-
	TOTAL	1,200,076	161,576

FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)

	Particulars	As at 31st March 2010 (Rs.'000).	As at 31st March 2009 (Rs.'000).
1	Discount Allowed in issue of shares/ debentures	NIL	NIL
2	Others (to be specified)	NIL	NIL
	TOTAL	NIL	NIL

Notes:

(a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward unless:

1. some benefit from the expenditure can reasonably be expected to be received in future, and

2. the amount of such benefit is reasonably determinable.

(b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Receipts and Payments A/c - on direct basis

(Rs in '000's)

Cash Flows from the operating activities:	YTD March 2010
Premium received from policyholders, including advance receipts	2,831,792
Other receipts	-
Payments to the re-insurers, net of commissions and claims	(568,009)
Payments to co-insurers, net of claims recovery	395,928
Payments of claims	(468,765)
Payments of commission and brokerage	(168,693)
Payments of other operating expenses	(1,449,154)
Preliminary and pre-operative expenses	-
Deposits, advances and staff loans	(13,807)
Taxes paid (Net)	(270)
Service tax paid	(142,391)
Other payments	-
Cash flows before extraordinary items	416,632
Cash flow from extraordinary operations	-
Net cash flow from operating activities	416,632
Cash flows from investing activities:	-
Purchase of fixed assets	(144,439)
Proceeds from sale of fixed assets	-
Purchases of investments	(4,756,746)
Loans disbursed	-
Sales of investments	3,205,471
Repayments received	-
Rents/Interests/ Dividends received	67,717
Investments in money market instruments and in liquid mutual funds (Net)*	-
Expenses related to investments	-
Net cash flow from investing activities	(1,627,996)
Cash flows from financing activities:	-
Proceeds from issuance of share capital	1,439,134
Proceeds from borrowing	-
Repayments of borrowing	-
Interest/dividends paid	-
Net cash flow from financing activities	1,439,134
Effect of foreign exchange rates on cash and cash equivalents, net	-
Net increase in cash and cash equivalents:	227,770
Cash and cash equivalents at the beginning of the year	56,587
Cash and cash equivalents at the end of the year	284,357

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

PERIODIC DISCLOSURES

FORM NL-21 : Statement of Liabilities

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 31st March 2010

(Rs in Lakhs)

Statement of Liabilities									
		As At 31st March 2010				As At 31st March 2009			
Sl.No.	Particular	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	330.30	364.92	258.50	953.72	75.69	2.86	5.29	83.85
2	Marine								
a	Marine Cargo	145.82	93.04	44.98	283.84	25.26	1.99	0.87	28.12
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous								
a	Motor	9,002.17	1,933.09	346.30	11,281.57	1,140.87	113.99	27.79	1,282.65
b	Engineering	202.50	288.26	101.03	591.79	93.33	19.75	1.93	115.01
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	115.26	94.85	12.85	222.97	36.26	8.10	1.18	45.53
e	Others	339.59	125.84	57.38	522.81	29.90	2.47	0.73	33.09
4	Health Insurance	1,333.98	741.53	274.02	2,349.53	118.20	7.88	5.43	131.52
5	Total Liabilities	11,469.62	3,641.55	1,095.06	16,206.23	1,519.50	157.05	43.22	1,719.77

PERIODIC DISCLOSURES
FORM NL-22 : Geographical Distribution of Business

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 31st March 2010

GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER:

(Rs in Lakhs)

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability Insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total	
	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr
Andhra Pradesh	64.29	199.24	0.38	6.36	-	-	112.38	536.81	309.79	743.75	121.19	316.51	13.47	49.54	826.12	1,083.51	22.55	35.39	-	-	-	-	3.28	13.16	1,473	2,984
Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Assam	10.39	15.56	3.24	5.55	-	-	2.31	11.25	60.12	142.30	28.40	58.64	-	0.41	0.67	0.75	1.30	5.50	-	-	-	-	0.60	1.37	107	241
Bihar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chhattisgarh	-	-	-	-	-	-	(5.38)	(5.38)	4.40	4.40	3.11	3.11	-	-	1.41	1.41	0.04	0.04	-	-	-	-	-	-	4	4
Goa	0.20	0.20	-	-	-	-	-	-	3.97	3.97	1.34	1.34	-	-	-	-	0.14	0.14	-	-	-	-	0.08	0.08	6	6
Gujarat	40.38	358.57	16.47	31.88	-	-	34.90	104.88	601.49	1,519.82	236.06	551.16	9.23	50.24	24.95	85.27	19.85	52.45	-	-	-	-	2.30	16.10	986	2,770
Haryana	-	140.40	-	10.18	-	-	-	27.07	0.92	121.36	1.16	29.98	-	17.17	-	40.87	-	144.65	-	-	-	-	-	7.43	2	539
Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jharkhand	0.47	0.62	-	-	-	-	5.38	5.38	139.98	234.43	52.12	86.56	-	0.15	1.00	1.11	1.10	1.35	-	-	-	-	0.09	0.47	200	330
Karnataka	9.50	39.80	26.76	45.68	-	-	33.54	53.18	424.25	1,050.25	135.73	291.51	7.83	14.01	25.35	62.83	162.12	225.92	-	-	-	-	4.12	12.08	829	1,795
Kerala	0.01	0.88	-	-	-	-	0.21	1.09	67.94	135.52	26.85	46.34	-	-	3.41	5.03	0.68	1.53	-	-	-	-	0.01	0.28	99	191
Madhya Pradesh	1.64	3.21	0.01	0.07	-	-	0.35	1.17	183.18	379.25	76.39	168.82	-	0.75	1.15	3.01	1.09	4.25	-	-	-	-	1.18	1.58	265	562

PERIODIC DISCLOSURES

FORM NL-23 : Reinsurance Risk Concentration

Insurer: **BHARTI AXA General Insurance Company Limited**

Date: As on 31st March 2010

(Rs in Lakhs)

Reinsurance Risk Concentration						
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above					
2	No. of Reinsurers with rating AA but less than AAA					
3	No. of Reinsurers with rating A but less than AA					
4	No. of Reinsurers with rating BBB but less than A					
5	No. of Reinsures with rating less than BBB					
6	Total		-	-		0%

PERIODIC DISCLOSURES

FORM NL-24 : Ageing of Claims

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 31st March 2010

(Rs in Lakhs)

Ageing of Claims								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	21	16	21	7	0	65	827.88
2	Marine Cargo	82	67	32	9	0	190	61.58
3	Marine Hull							
4	Engineering	28	42	47	15	0	132	137.94
5	Motor OD	12525	3314	499	83	0	16421	3,021.63
6	Motor TP	4	6	9	15	2	36	35.38
7	Health	1760	734	72	3	0	2569	600.25
8	Overseas Travel							
9	Personal Accident	20	19	15	3	1	58	416.94
10	Liability	1	4	7	3	0	15	23.53
11	Crop							
12	Miscellaneous	353	114	48	7	0	522	10.60

PERIODIC DISCLOSURES
FORM NL-25 : Quarterly claims data for Non-Life

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 31st March 2010

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	42	60		72	1795	299	402		15	42			190	2917
2	Claims reported during the period	49	254		70	8891	238	1539		22	38			593	11694
3	Claims Settled during the period	21	72		23	7856	63	1139		6	5			334	9519
4	Claims Repudiated during the period					16	0	102							118
5	Claims closed during the period	4	9		2	432	44	152		2	5			23	673
6	Claims O/S at End of the period	52	220		83	2814	464	535		21	61			358	4608
	Less than 3months	26	180		47	2539	229	534		16	33			258	3862
	3 months to 6 months	16	28		23	218	138	1		4	15			80	523
	6months to 1 year	10	11		13	55	94	0		1	13			20	217
	1year and above	0	1		0	2	3	0		0	0			0	6

PERIODIC DISCLOSURES
FORM NL-26 - CLAIMS INFORMATION - KG Table I

Insurer : BHARTI AXA General Insurance Company Limited
Solvency for the quarter ended 31st March 2010

Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

Item No.	Description	PREMIUM		Claims		RSM-1	RSM-2	RSM
		Gross Premium	Net Premium	Gross incurred claim	Net incurred Claim			
1	Fire	3,751	562	2,544	906	375	382	382
2	Marine Cargo	549	266	257	178	77	54	77
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	18,451	14,265	6,063	4,910	3,137	1,546	3,137
5	Engineering	1,406	281	622	468	141	140	141
6	Aviation	-	-	-	-	-	-	-
7	Laibilities	318	203	132	120	54	36	54
8	Others	2,694	378	832	238	377	175	377
9	Health	4,919	2,720	2,151	1,536	836	549	836
	Total	32,088	18,675	12,602	8,355	4,997	2,882	5,004

PERIODIC DISCLOSURES
FORM NL-27 : Offices information for Non-Life

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 31st March 2010

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the year		32
2	No. of branches approved during the year		46
3	No. of branches opened during the year	Out of approvals of previous year	17
4		Out of approvals of this year	1
5	No. of branches closed during the year		NIL
6	No of branches at the end of the year		50
7	No. of branches approved but not opened		104
8	No. of rural branches		NIL
9	No. of urban branches		50

FORM NL-28-STATEMENT OF ASSETS - 3B

Company Name & Code: Bharti - Axa General Insurance Co. Ltd. & 139

Statement as on: 31/3/2010

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Periodicity of Submission: Quarterly

Rs. In Lakhs

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	27,538.48
2	Loans	9	
3	Fixed Assets	10	3,178.35
4	Current Assets		
	a. Cash & Bank Balance	11	2,843.57
	b. Advances & Other Assets	12	4,282.79
5	Current Liabilities		
	a. Current Liabilities	13	12,565.23
	b. Provisions	14	12,000.76
	c. Misc. Exp not Written Off	15	
	d. Debit Balance of P&L A/c		21,357.58
Application of Funds as per Balance Sheet (A)			-8080.38

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	3,178.35
3	Cash & Bank Balance (if any)	11	2,843.57
4	Advances & Other Assets (if any)	12	4,282.79
5	Current Liabilities	13	12,565.23
6	Provisions	14	12,000.76
7	Misc. Exp not Written Off	15	
8	Debit Balance of P&L A/c		21,357.58
TOTAL (B)			-35,618.86
'Investment Assets' As per FORM 3B			(A-B) 27,538.48

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM ⁺						
			(a)	(b)						
1	G. Sec.	Not less than 20%			6544.89	6,544.89	33.31%		6544.89	6,520.73
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%			6544.89	6,544.89	33.31%		6544.89	6,520.73
3	Investment subject to Exposure Norms					-				
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%			5218.04	5,218.04	26.56%		5218.04	5,365.49
	2. Approved Investments	Not exceeding 55%	5784.29	60.00	7822.85	7,882.85	40.12%	3.47	7886.32	7,886.32
	3. Other Investments (not exceeding 25%)		2091.32			-	0.00%		0.00	
Total Investment Assets		100%	7,875.61	60.00	19,585.78	19,645.78	100.00	3.47	19,649.25	19,772.54

Certification:

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date:

Dr.Amarnath Ananthanarayanan
Chief Executive Officer.

Note: (+) FRMS refers 'Funds representing Solvency Margin'

(*) Pattern of Investment will apply only to SH funds representing FRMS

(^A) Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

PERIODIC DISCLOSURES
FORM NL-29 : Detail regarding debt securities

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 31st March 2010

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31st March 2010	as % of total for this class	As at 31st March 2009	as % of total for this class	As at 31st March 2010	as % of total for this class	As at 31st March 2009	as % of total for this class
Break down by credit rating								
AAA rated	5,896.57	21.31%	1,676.29	13.98%	5,737.45	20.85%	1,630.71	0.14
AA or better			-	-			-	-
Rated below AA but above A			-	-			-	-
Rated below A but above B			-	-			-	-
Any other (P1+ & Equivalent)	6,903.15	24.95%	4,397.90	36.68%	6,903.15	25.08%	4,397.90	0.37
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	17,570.00	63.49%	8,916.63	74.37%	17,541.10	63.74%	8,889.51	0.75
more than 1 year and upto 3 years	7,412.25	26.78%	2,206.22	18.40%	7,255.77	26.36%	2,147.36	0.18
More than 3 years and up to 7 years	2,042.15	7.38%	866.24	7.23%	2,047.25	7.44%	855.69	0.07
More than 7 years and up to 10 years	649.05	2.35%	-	-	677.28	2.46%	-	-
above 10 years			-	-			-	-
Breakdown by type of the issuer								
a. Central Government	6,520.73	23.56%	2,505.05	20.89%	6,544.89	23.78%	2,464.79	0.21
b. State Government	-		-	-			-	-
c. Corporate Securities	6,395.55	23.11%	1,676.29	13.98%	6,236.42	22.66%	1,630.71	0.14

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES**FORM NL-30 : Analytical Ratios**

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 31st March 2010

*(Rs in Lakhs)***Analytical Ratios for Non-Life companies**

Sl.No.	Particular	up to the Quarter March 2010	up to the Quarter March 2009
1	Gross Premium Growth Rate	893%	NA
2	Gross Premium to shareholders' fund ratio	96.10%	-75.11%
3	Growth rate of shareholders'fund	175.74%	NA
4	Net Retention Ratio	59.37%	60.19%
5	Net Commission Ratio	-5.46%	-5.96%
6	Expense of Management to Gross Direct Premium Ratio	48.64%	114.52%
7	Combined Ratio	68.29%	113.86%
8	Technical Reserves to net premium ratio	132.64%	89.23%
9	Underwriting balance ratio	-76.88%	31.87%
10	Operating Profit Ratio	7.27%	196.90%
11	Liquid Assets to liabilities ratio	110.05%	-46.32%
12	Net earning ratio	-74.70%	-207.12%
13	return on net worth ratio	-118.25%	-19.13%
14	Available Solvency Margin Ratio to Required Solvency Margin Ratio	2.38	2.08
15	NPA Ratio		
	Gross NPA Ratio		
	Net NPA Ratio		

Equity Holding Pattern for Non-Life Insurers*(INR)*

1	(a) No. of shares	200,000,000	162,580,000
2	(b) Percentage of shareholding (Indian / Foreign)	77.78 / 22.22	77.78 / 22.22
3	(c) %of Government holding (in case of public sector insurance companies)	NIL	NIL
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(8.12)	(4.95)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(8.12)	(4.95)
6	(iv) Book value per share (Rs)	10	10

PERIODIC DISCLOSURES
FORM NL-31 : Related Party Transactions

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 31st March 2010

(Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter Jan - March 2010	up to the Quarter March 2010	For the quarter Jan - March 2009	up to the Quarter March 2009
I - Insurance Premium Received							
1	Bharti Airtel Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Premium Received	1.68	473.13	0.84	9.84
2	Bharti Infratel Limited	-do-	Premium Received		76.43		-
3	Bharti Airtel Services Limited	-do-	Premium Received	0.07	30.08		-
4	AXA Business Services Private Limited	-do-	Premium Received	6.27	8.82		-
5	AXA Group Solutions Private Limited	-do-	Premium Received	0.00	0.51		-
6	AXA Technology Services India Private Limited	-do-	Premium Received		0.09		-
7	Bharti (RM) Holding Private Limited	-do-	Premium Received		0.47		-
8	Bharti Airtel Singapore Private Limited	-do-	Premium Received		0.50		-
9	Bharti Airtel USA Limited	-do-	Premium Received	(1.01)	10.49	3.68	5.50
10	Bharti AXA Investment Managers Private Limited	-do-	Premium Received	0.19	1.85	0.38	1.65
11	Bharti AXA Life Insurance Company Limited	-do-	Premium Received	0.24	25.21		-
12	Field Fresh Foods Private Limited	-do-	Premium Received	2.19	15.17	2.30	3.14
13	Bharti Enterprises Limited	-do-	Premium Received	1.29	2.63		-
14	Bharti Enterprises Limited	-do-	Premium Received	0.01	11.60	1.97	2.36
15	Bharti Foundation	-do-	Premium Received	0.11	9.44		0.31
16	Bharti Hexacom Limited	-do-	Premium Received	(0.06)	1.43		-
17	Bharti Infotel Private Limited	-do-	Premium Received		0.03	0.00	0.03
18	Bharti Overseas Private Limited	-do-	Premium Received		0.70	0.00	0.23
19	Bharti Realty Limited	-do-	Premium Received	4.25	13.77	3.98	7.21
20	Bharti Telemedia Limited	-do-	Premium Received		1.52	0.03	0.06
21	Bharti Telesoft Limited	-do-	Premium Received		7.08		-
22	Bharti Teletech Limited	-do-	Premium Received	0.03	49.31		0.82
23	Bharti Walmart Private Limited	-do-	Premium Received	0.24	4.95		-
24	Bharti (RM) Holding Private Limited	-do-	Premium Received	0.71	0.24	0.31	0.31
25	Bharti Retail Limited	-do-	Premium Received	4.62	4.62		-
26	Bharti Airtel Hongkong Limited	-do-	Premium Received		-	5.61	5.61
27	Mr. Rakesh Bharti Mittal	Key Management Personnel	Premium Received	0.50	0.50		-
29	Mr. Rajit Bharti Mittal	Relatives of Key Management Personnel	Premium Received	0.03	0.03		-
30	Mr. Ramit Bharti Mittal	-do-	Premium Received	0.09	0.09		-
31	Mr. Rajan Bharti Mittal	-do-	Premium Received	0.30	0.69		-
32	Bharti Ventures Limited	Joint Venture Partners	Premium Received		0.01	0.00	0.00

PERIODIC DISCLOSURES
FORM NL-31 : Related Party Transactions

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 31st March 2010

(Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter Jan - March 2010	up to the Quarter March 2010	For the quarter Jan - March 2009	up to the Quarter March 2009
II - Insurance Claims Paid							
1	Bharti Airtel Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Claims paid	1.73	128.88	-	-
2	Bharti Airtel Services Limited	-do-	Claims paid	25.05	30.53	-	-
3	Bharti AXA Life Insurance Company Limited	-do-	Claims paid	0.02	25.18	-	-
4	AXA Business Services Private Limited	-do-	Claims paid	0.30	2.38	-	-
5	Field Fresh Foods Private Limited	-do-	Claims paid	-	0.10	-	-
6	Bharti Foundation	-do-	Claims paid	-	0.83	-	-
7	Bharti Teletech Limited	-do-	Claims paid	2.48	14.67	-	-
8	Bharti Walmart Private Limited	-do-	Claims paid	0.17	0.17	-	-
9	Bharti Realty Limited	-do-	Claims paid	-	0.82	-	-
III - Rent Paid							
1	AXA Technology Services India Private Limited	-do-	Rent Paid	-	2.84	35.76	126.52
2	Bharti Retail Limited	-do-	Rent Paid	-	0.80	0.94	0.94
3	Bharti Airtel Limited	-do-	Rent Paid	-	2.34	3.05	6.96
4	Bharti Airtel Services Limited	-do-	Rent Paid	-	-	0.44	0.44
5	Bharti AXA Life Insurance Company Limited	-do-	Rent Paid	9.98	18.31	-	-
IV - Rent Received							
1	Bharti AXA Investment Managers Private Limited	-do-	Rent Received	29.89	126.98	-	-
2	AXA Group Solutions Private Limited	-do-	Rent Received	0.33	0.88	-	-
V - Informational Support Services Received							
1	AXA Technology Services India Private Limited	-do-	IT Support	99.91	261.96	93.79	135.91
2	AXA Asia Regional Centre Pte Limited.	-do-	IT Support	-	291.32	231.14	231.14
3	AXA Affin General Insurance Berhad	-do-	IT Support	-	-	0.15	3.18
VI - Professional Services Received							
1	AXA Technology Services India Private Limited	-do-	Professional Services	-	-	1.21	20.71
2	AXA Asia Regional Centre Pte Limited	-do-	Professional Services	-	98.25	-	-
3	AXA Business Services Private Limited	-do-	Professional Services	124.58	279.22	36.56	45.52
4	Bharti AXA Investment Managers Private Limited	-do-	Professional Services	14.55	24.25	9.94	9.94
5	Bharti Enterprises Limited	-do-	Professional Services	377.79	377.79	-	-

PERIODIC DISCLOSURES
FORM NL-31 : Related Party Transactions

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 31st March 2010

(Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter Jan - March 2010	up to the Quarter March 2010	For the quarter Jan - March 2009	up to the Quarter March 2009
VII - Reinsurance							
1	AXA Corporate Solution Reassurance	-do-	Reinsurance	361.00	1,121.38	220.48	324.81
VIII - Donations							
1	Bharti Foundation	-do-	Donation	1.61	5.63	1.92	4.03
IX - Telephone Expenses							
1	AXA Technology Services India Private Limited	-do-	Telephone Expenses	32.22	88.28	21.13	81.28
2	Bharti Airtel Limited	-do-	Telephone Expenses	37.19	99.09	0.26	1.00
3	Bharti Airtel Services Limited	-do-	Telephone Expenses	0.32	3.72	0.72	2.68
4	Bharti Comtel Limited	-do-	Telephone Expenses	-	0.05	-	-
X - Other Services Availed							
1	AXA Technology Services India Private Limited	-do-	Other Services Availed	-	9.28	-	-
2	AXA Business Services Private Limited	-do-	Other Services Availed	-	4.48	-	77.24
3	Bharti Airtel Limited	-do-	Other Services Availed	-	5.05	-	-
4	Bharti AXA Life Insurance Company Limited	-do-	Other Services Availed	-	1.87	-	-
5	Bharti Teletech Limited	-do-	Other Services Availed	-	0.14	-	-
6	AXA Affin General Insurance Berhard	-do-	Other Services Availed	-	-	-	3.50
XI - Other Services Rendered							
1	AXA Asia Regional Centre Pte Limited	-do-	Other Services Rendered	-	-	6.81	6.81
2	Bharti AXA Investment Managers Private Limited	-do-	Other Services Rendered	-	7.50	45.41	146.50
XII - Remuneration Paid							
1	Mr. Milind Chalisgaonkar	Key Management Personnel	Remuneration Paid	-	38.72	34.74	185.38
2	Dr. Amarnath Ananthanarayanan	Key Management Personnel	Remuneration Paid	24.36	102.70	-	-
XIII - Issue of Shares							
1	GIBA Holdings Private Limited	Joint Venturer Partners	Share Capital	3,696.56	5,668.05	-	7,868.38
2	Societe Beaujon	Joint Venturer Partners	Share Capital	2,174.44	4,172.42	-	4,628.42
3	Bharti Ventures Limited	Joint Venturer Partners	Share Capital	1,629.00	4,550.87	-	6,498.20
XIV - Purchase of Fixed Assets							
1	AXA Technology Services India Private Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Purchase of Fixed Assets	17.48	144.35	31.34	96.46
2	AXA Business Services Private Limited	-do-	Purchase of Fixed Assets	-	4.46	-	-
3	AXA Asia Regional Centre Pte Limited.	-do-	Purchase of Fixed Assets	-	74.78	106.26	106.26
XV - Security Deposit Refunded							
	AXA Technology Services India Private Limited	-do-	Security Deposit	-	15.28	-	-
XVI - Reimbursement of Expenditure							
	Bharti Ventures Limited	Joint Venturer Partners	Reimbursement	18.40	18.40	-	-

*including the premium flow through Associates/ Group companies as an agent

PERIODIC DISCLOSURES

FORM NL-32 : Products Information

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 31-March-2010

Products Information

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Smart Drive Commercial Vehicle Insurance	FCV	1to4/RD/BAGICL/Motor/08-09	Motor	Class Rated	4th July 2008	6th Aug 2008
2	Smart Drive Liability Only Insurance	FPV	1to4/RD/BAGICL/Motor/08-09	Motor	Class Rated	4th July 2008	6th Aug 2008
3	Smart Drive Private Car Insurance	FPV	1to4/RD/BAGICL/Motor/08-09	Motor	Class Rated	4th July 2008	6th Aug 2008
4	Smart Drive Two Wheeler Insurance	FTW	1to4/RD/BAGICL/Motor/08-09	Motor	Class Rated	4th July 2008	6th Aug 2008
5	Standard Fire and Special Perils Policy	PFC	Not available	Fire	Class and Individually Rated	4th July 2008	19th Aug 2008
6	Consequential Loss (Fire)	PCI	Not available	Fire	Class and Individually Rated	4th July 2008	19th Aug 2008
7	Industrial All Risks policy	PAI	Not available	Fire	Class and Individually Rated	4th July 2008	19th Aug 2008
8	Erection All Risks Insurance Policy	CEX	Not available	Engineering	Class and Individually Rated	4th July 2008	28th Aug 2008
9	Machinery Breakdown Insurance Policy	PED	Not available	Engineering	Class and Individually Rated	4th July 2008	28th Aug 2008
10	Contractors All Risks Insurance Policy	CCX	Not available	Engineering	Class and Individually Rated	4th July 2008	28th Aug 2008
11	Electronic Equipment Policy	PEE	Not available	Engineering	Class and Individually Rated	4th July 2008	28th Aug 2008
12	Machinery Breakdown Loss of profits Insurance Policy	PEL	Not available	Engineering	Class and Individually Rated	4th July 2008	28th Aug 2008
13	Contractors Plant and Machinery Insurance policy	PEP	Not available	Engineering	Class and Individually Rated	4th July 2008	28th Aug 2008
14	Boiler and Pressure Plant Insurance policy	PEB	Not available	Engineering	Class and Individually Rated	4th July 2008	28th Aug 2008
15	Marine Cargo Insurance Policy	MCX/MCO	1/RD/BAGICL/MC/08-09	Marine Cargo	Class and Individually Rated	4th July 2008	24th Sep 2008
16	Workmen's Compensation Insurance Policy	LWC	1/RD/BAGICL/MISC/WC/08-09	Workmen's Comp	Class and Individually Rated	4th July 2008	24th Sep 2008
17	Agricultural Pump Set Insurance Policy	RAX	5/RD/BAGICL/MISC/APSI/08-09	Miscellaneous	Class and Individually Rated	4th July 2008	24th Sep 2008
18	Smart Individual Personal Accident Insurance Policy	SAP	Not available	Personal Accident	Class and Individually Rated	4th July 2008	17th Oct 2008
19	Smart Group Personal Accident Insurance Policy	APG	6/RD/BAGICL/MISC/SGPA/08-09	Personal Accident	Individually Rated	4th July 2008	3rd Nov 2008
20	Group Health Insurance Policy	GHS	1/RD/BAGICL/HI/GHIP/08-09	Health	Individually Rated	4th July 2008	19th Nov 2008
21	SmartHealth Insurance Policy	BIH/IHS/ESC	Not available	Health	Class Rated	4th July 2008	15th Dec 2008
22	Farmer's Package Policy	RFX	3/RD/BAGICL/MISC/FPP/08-09	Miscellaneous	Class and Individually Rated	4th July 2008	23rd Dec 2008
23	Cattle Insurance Policy	RCX	Not available	Miscellaneous	Class and Individually Rated	4th July 2008	3rd Mar 2009
24	SmartHealth Critical Illness Policy	HCB/HPC	2/RD/BAGICL/HI/CII/08-09	Health	Class Rated	4th July 2008	31st Mar 2009
25	Burglary and/or Housebreaking Insurance Policy	PBI	7/RD/BAGICL/MISC/BHI/08-09	Miscellaneous	Class and Individually Rated	21st July 2008	17th Oct 2008
26	Plate Glass Insurance Policy	PMG	IRDA/BAGICL/MIC/ASI/08-09	Miscellaneous	Class and Individually Rated	21st July 2008	17th Oct 2008

PERIODIC DISCLOSURES							
FORM NL-32 : Products Information							
27	Fidelity Guarantee Insurance Policy	LMG	10/RD/BAGICL/MISC/FGI/08-09	Miscellaneous	Class and Individually Rated	21st July 2008	17th Oct 2008
28	Neon Sign and/or Glow Sign and/or Hoarding Insurance Policy	PMN	Not available	Miscellaneous	Class and Individually Rated	21st July 2008	28th Nov 2008
29	Baggage Insurance Policy	PAL	11/RD/BAGICL/MISC/BIP/08-09	Miscellaneous	Class and Individually Rated	21st July 2008	28th Nov 2008
30	Portable Electronic Equipment Policy	PAE	12/RD/BAGICL/MISC/PEEI/08-09	Miscellaneous	Class and Individually Rated	21st July 2008	23rd Dec 2008
31	Money Insurance Policy	PBM	9/RD/BAGICL/MISC/MIP/08-09	Miscellaneous	Class and Individually Rated	21st July 2008	23rd Dec 2008
32	Smart Plan Office Package Policy	SOP	13/RD/BAGICL/MISC/SPOP/08-09	Miscellaneous	Class and Individually Rated	21st July 2008	17th Feb2009
33	Smart Plan Shop Package Policy	SSH	13/RD/BAGICL/MISC/SPSP/08-09	Miscellaneous	Class and Individually Rated	21st July 2008	22nd May 2009
34	Smart Health Essential Insurance Policy	HPE	IRDA/NL/BhAGICL/Hi/HEI/08-09	Health	Class Rated	21st July 2008	27th May 2009
35	SmartTraveller Insurance Policy – Students	STI	Not applicable - Approval awaited	Miscellaneous	Class and Individually Rated	21st July 2008	Yet To be approved
36	SmartPlan Business Advantage	SMG	23/RD/BAGICL/MISC/SPBAPP/08-09	Miscellaneous	Individually Rated	14th Aug 2008	20th Mar 2009
37	Public Liability Act Insurance	LPX	19/RD/BAGICL/MISC/PLI(ACT)/08-09	Liability	Individually Rated	5th Sept 2008	15th Jan 2009
38	Public Liability Insurance Policy Industrial	LQX	17/RD/BAGICL/MISC/PLI(IND)/08-09	Liability	Individually Rated	5th Sept 2008	15th Jan 2009
39	Advance loss of profits	CCX/CEX	22/RD/BAGICL/MISC/ALPIP/08-09	Engineering	Individually Rated	1st Oct 2008	15th Jan 2009
40	Smart Plan Householder's Package Policy	SHQ	21/RD/BAGICL/MISC/SPHPPP/08-09	Miscellaneous	Class and Individually Rated	1st Oct 2008	13th Mar 2009
41	SmartStudent Personal Accident Insurance Policy	SMU	IRDA/NL/BAGICL/MISC/SSPAIP/08-09	Personal Accident	Class and Individually Rated	31st Oct 2008	9th Jun 2009
42	Smart Health High Deductibles Insurance Policy	HPD	26/RD/BAGICL/MISC/SHHDIP/08-09	Health	Class Rated	31st Oct 2008	3rd Aug 2009
43	Micro Smart Health Insurance Policy	MIC	26/RD/BAGICL/MISC/MSHIP/08-09	Health	Class and Individually Rated	31st Oct 2008	3rd Aug 2009
44	Commercial General Liability Policy	LGX	IRDA/F&U/BAXAGI/CGL/09	Liability	Individually Rated	31st Oct 2008	19th Aug 2009
45	Errors and Omission Insurance Policy	LMM	IRDA/NL/Baxagi/P/MISC(u) /V.1/1691/09-10	Liability	Individually Rated	31st Oct 2008	20th Aug 2009
46	Director's and Officer's Liability Policy	LMD	IRDA/F&U/BAGICL/D&O	Liability	Individually Rated	3rd Dec 2008	17th Jul 2009
47	Add-on covers – Industrial All Risks	PAI	Not applicable - Approval awaited	Fire	Class and Individually Rated	3rd Dec 2008	Yet To be approved
48	Add on covers for engineering products	CCX/CEX/PEB/PE	IRDA/NL/Baxagi/AO/Engg /V.1/1669/09-10	Engineering	Class and Individually Rated	16th Feb 2009	4th Mar 2010
49	Add-on covers for Standard Fire and Special Perils Poli	PFC	IRDA/NL/Baxagi/AO/F(SFSP) /V.1/1147/09-10	Fire	Class and Individually Rated	23rd Mar 2009	23rd Oct 2009
50	Trade Credit Insurance Policy	LBU	IRDA/NL/Baxagi/P/MISC(r)/V.1/1629/09-10	Miscellaneous	Individually Rated	11th May 2009	11th Jan 2010
51	Product liability Insurance Policy	LRY	IRDA/NL/F&U/B.Axa/Product Liability	Liability	Individually Rated	11th May 2009	13th Nov 2009
52	Tea Crop Insurance Policy	RTX	IRDA/NL/Baxagi/P/M(C) /V.1/1628/09-10	Marine	Individually Rated	11th May 2009	19th Aug 2009
53	Public Liability (Non Industrial) Insurance Policy	LNK	IRDA/NL/F&U/B.Axa/Public Liability(NI)	Liability	Individually Rated	28th May 2009	30th Mar 2010
54	Professional Indemnity Policy	LMX	IRDA/NL/F&U/B.Axa/PI	Liability	Individually Rated	28th May 2009	30th Mar 2010
55	Smart Cargo Project Consequential Loss Insurance Pol	PCM	IRDA/NL/Baxagi/P/M(c) /V.1/1637/09-10	Liability	Individually Rated	28th May 2009	16th Oct 2009
56	Stock Throughput Policy	MCS	IRDA/NL/Baxagi/P/M(C) /V.1/1639/09-10	Marine	Class and Individually Rated	28th May 2009	19th Aug 2009
57	Smart JPA Policy	SAJ	IRDA/NL/Baxagi/P/Misc /V.1/1646/09-10	Personal Acciden	Class and Individually Rated	5th June 2009	4th Nov 2009
58	Motor Add-ons for Motor Package Policies	FPV/FCV/FTW	IRDA/NL/F&U/B.Axa/Motor/Add-ons/	Motor	Class Rated	21st July 2009	6th Nov 2009

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: BHARTI AXA General Insurance Company Limited

Solvency for the Quarter ended on 31st March 2010

Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		19,649
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		16,206
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		712
4	Excess in Policyholders' Funds (1-2-3)		2,731.07
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		16,170
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		6,985
7	Excess in Shareholders' Funds (5-6)		9,185
8	Total Available Solvency Margin [ASM] (4+7)		11,916
9	Total Required Solvency Margin [RSM]		5,004
10	Solvency Ratio (Total ASM/Total RSM)		2.38

PERIODIC DISCLOSURES

FORM NL-34 : Board of Directors & Key Person

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 31st March 2010

BOD and Key Person information

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Sunil Bharti Mittal	Chairman Director	Resigned wef 24.08.2009
2	Mr. Prakash Nene	Director	Resigned wef 24.08.2009
3	Ms. Siew Pod Ngo	Director	No change
4	Mr. Jan Van Den Berg	Director	No change
5	Mr. Alex Kimura	Director	No change
6	Mr. Guy Marcillat	Director	No change
7	Mr. Akhil Gupta	Director	No change
8	Mr. Rakesh Bharti Mittal	Director	Appointed wef 24.08.2009
9	Mr. Manik Jhangiani	Director	Appointed wef 24.08.2009
10	Mr. Nasser Munjee	Director	Appointed wef 24.08.2009
11	Mr. Bharat S Raut	Independent Director	Appointed wef 12.03.2010
12	Mr. Milind Chalisgaonkar	Chief Executive Officer	Resigned wef 31.05.2009
13	Dr. Amarnath Ananthanarayanan	Chief Executive Officer	Appointed wef 01.06.2009

FORM NL-35-NON PERFORMING ASSETS-7A

Company Name & Code:

Statement as on: 31st March 2010

Name of the Fund : Investment Assets (PH Fund & SHFRSM)

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)	
			%	Has there been revision?									Amount	Board Approval Ref				
	NA		NIL		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL			

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Dr. Amarnath Ananthanarayanan
Chief Executive Officer.

Note:

- A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

FORM - 1

COMPANY NAME : BHARTI AXA General Insurance Company Limited

COMPANY CODE : 139

STATEMENT AS ON : 31st March 2010

STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

PERIODICITY OF SUBMISSION : QUARTERLY

Rs. In Lakhs

NO.	CATEGORY OF INVESTMENT	CAT CODE	CURRENT QUARTER				YEAR TO DATE				PREVIOUS YEAR						
			INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%) ¹	NET YIELD (%) ²	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%) ¹	NET YIELD (%) ²	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%) ¹	NET YIELD (%) ²			
A	CENTRAL GOVERNMENT SECURITIES																
A1	Central Government Bonds	CGSB	2,834.78	49.89	7.14%	7.14%	1,888.18	149.10	7.90%	7.90%	1,306.21	79.40	6.08%	6.08%			
A2	Central Government Guaranteed Loans	CGSL															
A3	Special Deposits	CSPD															
A4	Deposit under Section 7 of Insurance Act, 1938	CDSS	993.53	19.36	7.90%	7.90%	573.19	45.59	7.95%	7.95%	303.42	20.27	6.68%	6.68%			
A5	Treasury Bills	CTRB	1,107.43	9.16	3.36%	3.36%	509.31	16.81	3.30%	3.30%	613.24	35.28	5.75%	5.75%			
B	STATE GOVERNMENT / OTHER APPROVED SECURITIES / OTHER GUARANTEED SECURITIES																
B1	State Government Bonds	SGGB															
B2	State Government Guaranteed Loans	SGGL															
B3	Other Approved Securities (excluding Infrastructure / Social Sector Investments)	SGOA															
B4	Guaranteed Equity	SGGE															
C	HOUSING & LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT																
C1	Loans to State Government for Housing	HLSH															
C2	Loans to State Government for Fire Fighting Equipments	HLSF															
C3	Term Loan - HUDCO/NHB/Institutions Accredited by NHB	HTLH															
C4	Term Loan to institutions accredited by NHB	HTLN															
C5	TAXABLE BONDS OF																
C5	Bonds / Debentures issued by HUDCO	HTHD															
C6	Bonds / Debentures issued by NHB/Institutions Accredited by NHB	HTDN	1,179.10	25.19	8.67%	8.67%	993.53	87.90	8.85%	8.85%	494.91	39.22	7.93%	7.93%			
C7	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA															
C8	TAX FREE BONDS																
C8	Bonds / Debentures issued by HUDCO	HFHD															
C9	Bonds / Debentures issued by NHB	HFBN															
C10	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HFDA															
D	INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS																
D1	Infrastructure/ Social Sector - Other Approved Securities	ISAS															
D2	TAXABLE BONDS OF																
D2	Infrastructure / Social Sector - PSU - Debentures / Bonds	IPTD	2,136.31	38.00	7.21%	7.21%	1,086.38	86.59	7.65%	7.65%	856.25	58.68	6.85%	6.85%			
D3	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICTD	598.64	15.82	10.72%	10.72%	598.12	64.28	10.75%	10.75%							
D4	Infrastructure / Social Sector - Term Loans (with Charge)	ILWC															
D5	TAX FREE BONDS																
D5	Infrastructure / Social Sector - PSU - Debentures / Bonds	IPFD															
D6	Infrastructure - PSU - CPS	IPCP	-	-	0.00%	0.00%	489.05	21.56	8.79%	8.79%							
D7	Infrastructure/ Social Sector - Other Corporate Securities (Approved investments) - Debentures/ Bonds	ICFD															
E	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS																
E1	ACTIVELY TRADED/ QUOTED																
E1	PSU - (Approved investment) - Equity shares - quoted	EAEQ															
E2	Corporate securities (Approved investment) - Equity shares (Ordinary) - quoted	EACE															
E3	THINLY TRADED/ UNQUOTE																
E3	PSU - (Approved investment) - Equity shares - quoted	ETPE															
E4	Corporate Securities (Approved investment) - Equity shares-quoted	ETCE															
E5	Corporate Securities (Approved Investment) - Equity - Unquoted	EENQ															
E6	Corporate Securities - Bonds - (Taxable)	EPBT															
E7	Corporate Securities - Bonds - (Tax Free)	EPBF															
E8	Corporate Securities (Approved Investment) - Preference Shares	EPNQ															
E9	Subsidiaries	ECIS															
E10	Corporate Securities (Approved investment) - Debentures	ECOS															
E11	Instruments	ECDI															
E12	Investment properties - Immovable	EINP															
E13	Loans - Policy Loans	ELPL															
E14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI															
E15	Loan]	ELMO															
E16	Deposits - Deposit with scheduled banks	ECDB	7,122.28	99.55	5.59%	5.59%	5,100.64	304.91	5.98%	5.98%	1,631.90	132.33	8.11%	8.11%			
E17	Deposits - CD's with Scheduled Banks	EDCD	4,096.38	33.82	5.45%	5.45%	2,624.78	116.52	4.44%	4.44%	3,278.25	114.97	4.52%	4.52%			
E18	CCIL (Approved Investment) - CBLO	ECBO															
E19	Bills Re-Discounting	ECBR															
E20	Commercial Papers issued by All India Financial Institutions rated Very Strong or more	ECCP	497.67	2.69	5.32%	5.32%	497.67	2.69	5.32%	5.32%	318.01	25.80	8.11%	8.11%			
E29	Mutual Funds under Insurers Promoter Group	EMPG	60.00	-	0.00%	0.00%	60.00	-	0.00%	0.00%	26.76	-	0.00%	0.00%			

NO.	CATEGORY OF INVESTMENT	CAT CODE	CURRENT QUARTER				YEAR TO DATE				PREVIOUS YEAR			
			INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%) ¹	NET YIELD (%) ²	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%) ¹	NET YIELD (%) ²	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%) ¹	NET YIELD (%) ²
F	OTHER INVESTMENTS													
F1	Other than Approved Investments - Bonds - PSU - Taxable	OBPT	519.45	0.64	7.48%	7.48%	519.45	0.64	7.48%	7.48%				
F2	Other than Approved Investments - Bonds - PSU - Tax Free	OBPF												
F3	(Unlisted)	OESH												
F4	Other than Approved Investments - Debentures	OLDB									55.53	0.27	0.49%	0.49%
F5	Other than Approved Investments - Preference Shares	OPSH												
F6	Other than Approved Investments - Venture Fund	OVNF												
F7	Deposits)	OSLU												
F8	Other than Approved Investments - Term Loans (without Charge)	OTLW												
F9	Funds													
	Mutual Funds -(Under Insurers Promoter Group)	OMPG	410.25	-	0.00%	0.00%	305.20	2.47	0.81%	0.81%	381.88	20.30	5.32%	5.32%
	Mutual Funds -Debt /Income /Serial Plans /Liquid Schemes	OMGS	3,131.07	51.60	6.68%	6.68%	2,515.08	122.62	4.88%	4.88%	1,291.95	144.12	11.16%	11.16%
	Others - MF	OMOT												
	Corporate Securities (Other than Approved investment) -													
F10	Derivative Instruments	OCDI												
F11	Other than Approved Investment - PTC / Securitised Assets - Under Approved Sectors	OPSA												
	TOTAL		24,686.89	345.72	5.60%	5.60%	17,760.58	1,021.68	5.75%	5.75%	10,558.31	670.64	7.24%	7.24%

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE: May 07, 2010

Dr.Amarnath Ananthanarayanan

Note: Category of Investment shall be as per Guidance Note

- 1 To be calculated based on Monthly or lesser frequency "weighted Average of Investments".
- 2 Yield netted for Tax
- 3 In the case of Life Insurance Business, FORM-1 shall be prepared in respect of each fund.

Chief Executive Officer.

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Company Name & Code:

Statement as on: 31st March 2010

Name of Fund : Total Investments

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
B.	<u>As on Date</u> ²								
		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Dr.Amarnath Ananthanarayanan
Chief Executive Officer.

Date:

Note:

- 1 Provide details of Down Graded Investments during the Quarter.*
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
- 3 FORM-2 shall be prepared in respect of each fund.*
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04*

PERIODIC DISCLOSURES

FORM NL-38 : Quarterly Business Returns across line of Business

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 31st March 2010

(Rs in Lakhs)

Quarterly Business Returns across line of Business									
Sl.No.	Line of Business	QUARTER Jan - March 10		QUARTER Jan - March 09		upto the March 2010		upto the March 2009	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	786	3,110	179	853	2,833	15,071	280	1,170
2	Cargo & Hull	202	541	43	147	549	1,681	61	256
3	Motor TP	2,164	-	263		4,569	-	348	
4	Motor OD	6,090	98,744	984	12,627	13,885	227,571	1,391	17,689
5	Engineering	365	524	359	272	1,325	2,039	502	494
6	Workmen's Compensation			35	168			53	226
7	Employer's Liability	133	650	-	4	318	1,872	0	4
8	Aviation			-	-			-	-
9	Personal Accident	1,564	2,999	38	1,801	2,393	8,074	43	2,593
10	Health	2,661	4,502	151	276	4,919	10,001	151	280
11	Others*	106	2,043	15	400	303	11,407	21	490

Note:

1. Premium stands for amount of premium
2. The line of business which are not applicable for any company should be filled up with NA.

Figure '0' in those fields will imply no business in the segment.

*any other segment contributing more than 5% of the total premium needs to be shown separately

PERIODIC DISCLOSURES

FORM NL-39 : Rural & Social Obligations (Quarterly Returns)

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 31st March 2010

(Rs in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	12	2.02	-
		Social			-
2	Cargo & Hull	Rural			-
		Social			-
3	Motor TP	Rural		18.87	-
		Social			-
4	Motor OD	Rural	2,008	64.24	
		Social			-
5	Engineering	Rural			-
		Social			-
6	Workmen's Compensation	Rural			-
		Social			-
7	Employer's Liability	Rural			-
		Social			-
8	Aviation	Rural			-
		Social			-
9	Personal Accident	Rural	69	690.98	-
		Social			-
10	Health	Rural	10	229.30	-
		Social			-
11	Others*	Rural	10	0.56	-
		Social			-

*any other segment contributing more than 5% needs to be shown separately

PERIODIC DISCLOSURES

FORM NL-40 : Business Acquisition through different channels

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 31st March 2010

(Rs in Lakhs)

Sl.No.	Channels	Business Acquisition through different channels							
		Current Quarter Jan - March 2010		Current Quarter Jan - March 2009		Up to the period 31st March 2010		Up to the period 31st March 2009	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	20049	1,644	3,315	442	47478	3,872	4879	669
2	Corporate Agents-Banks								
3	Corporate Agents -Others								
4	Brokers	26941	6,083	1,875	486	52302	12,373	2538	632
5	Micro Agents								
6	Direct Business	66123	6,344	11,358	1,138	177936	14,850	15785	1,548
	Total (A)	113113	14,070	16,548	2,067	277716	31,095	23202	2,850
1	Referral (B)			-	-			0	-
	Grand Total (A+B)			16,548	2,067			23202	2,850

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES
FORM NL-41 : GREIVANCE DISPOSAL

Insurer: BHARTI AXA General Insurance Company Limited

Date: As on 31st March 2010

GRIEVANCE DISPOSAL							
SI No.	Particulars	Opening Balance * (31/03/2009)	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers	8	389	263			134
a)	Sales Related	3	75	54			26
b)	Policy Administration Related	2	131	81			53
c)	Insurance Policy Coverage related	0	29	29			0
d)	Claims related	1	58	21			37
e)	others	2	96	78			18
d)	Total Number	8	389	263	0	0	134

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	35	0	35
b)	Greater than 15 days	99	0	99
	Total Number	134	0	134

* Opening balance should tally with the closing balance of the previous financial year.