



## **Bharti AXA General Insurance Company Limited**

### **Add-on Cover Wording**

#### **Industrial All Risk – Add-on cover for Fire Material Damage**

##### **Inland Transit**

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the policy or endorsed thereon, Section I of this insurance shall be extended to cover insured's Plant & Machinery and spares, but excluding stock, finished goods and raw materials, whilst in transit within the territorial limits of India subject to:

- Damage caused as a result of 'All Risks' as covered under the policy and forming part of the property insured
- Provided that the insured property is suitably packed and/ or prepared for transit which shall also be deemed to include stowage
- Provided that the maximum amount payable under this extension shall not exceed Rs. 15 crores per transit
- Provided that it is not indemnifiable under a more specific policy

Deductible for this cover would be 1% of the consignment value subject to minimum of Rs. 5 lakhs per transit

Any consequential loss arising out of loss covered under this clause is excluded