

ICICI Lombard General Insurance Company Limited

Add-on Wording

Standard Fire and Special Perils Insurance Policy

Start Up / Shut Down Expenses:

In consideration of payment of additional premium and notwithstanding anything to the contrary contained in this policy it is hereby understood and agreed that on the occurrence of any peril which leads to loss or damage covered under the Policy, this extension covers actual loss sustained due to specified start-up / shut-down costs for power and utilities such as electricity, water, steam, gas as well as feedstock, fuels or combustibles to re-establish the plant in the operational state it was at the time of the damage in a normal start-up procedure and subject to the sub limit entered in the Schedule.

Start-up costs will not be recoverable under normal or emergency shut down operations.

Subject otherwise to the terms exclusions, conditions and limitations of this Policy.