

Policy Wordings of Add-ons under Smart Drive Private Car Insurance

1. Hydrostatic Lock Cover

UIN: IRDAN139RP0032V01200809/A0006V01201213

Scope of Cover

In consideration of the payment of an additional premium mentioned in the policy schedule it is hereby understood and agreed that the Company agrees to pay for losses arising out of repair or replacement of engine parts of the Insured vehicle due to Hydrostatic Lock and ingress of water in the engine.

Subject otherwise to the terms, conditions, exceptions and limitations of the policy.

Special Conditions applicable

- a) The insured should be the First Registered Owner and vehicle not more than (5) years from the date of start of cover
- b) Repair or replacement in our Authorised Garages across India.
- c) The insured vehicle should be used only for Private Purpose (as per the terms and conditions of the policy schedule) and in case of Transfer of ownership, cover will cease.
- d) The following cover would be subject to an 'admissible claim' in Section I (with immediate intimation for retrieval of vehicle from water-logged area).
- e) In case of replacement of engine, submission of Invoice within 15 days of date of loss for Endorsement in the Policy.

Specific Exclusions

- a) Depreciation in case of Replacements and to be borne by the insured himself.
- b) Manufacturing defects or irregularities previously known by the insured.

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- c) Losses consequential in nature but not a result of “Water Damage” and normal wear, tear or negligence.

2. No Claim Bonus Protection Cover – Same Slab Cover

UIN: IRDAN139RP0032V01200809/A0004V01201213

Scope of Cover

In consideration of the payment of an additional premium mentioned in the policy schedule it is hereby understood and agreed that on renewal of mentioned policy, the Company would assign same No claim Bonus percentage even if there are upto two claims made during the policy period.

Subject otherwise to the terms, conditions, exceptions and limitations of the policy.

Special Conditions applicable

- a) The No Claim Bonus will get reduced to NIL in case of more than two claims in a period of two consecutive years.
- b) Subject to No Claim Bonus confirmation from the previous insurer in case of Declarations by Insured
- c) Applicable to Private Car policies alone, with Comprehensive coverage only.

Specific Exclusions

- a) The cover will cease to operate after one claim wherein the claim is not admissible.
- b) In case of transfer of ownership the cover will cease with effective date of endorsement.

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3. No Claim Bonus Protection Cover –One Slab down Cover

UIN: IRDAN139RP0032V01200809/A0005V01201213

Scope of Cover

In consideration of the payment of an additional premium mentioned in the policy schedule it is hereby understood and agreed that on renewal of mentioned policy, the Company would assign No Claim percentage which is one slab lower than the No Claim percentage mentioned in the policy even if there are upto two claims made during the policy period. No Claim Bonus slabs are as mentioned below

NCB in the policy	Claim reported (Upto 2 claims)	NCB on renewal
0%	No	20%
0%	Yes	0%
20%	No	25%
20%	Yes	0%
25%	No	35%
25%	Yes	20%
35%	No	45%
35%	Yes	25%
45%	No	50%
45%	Yes	35%
50%	No	50%
50%	Yes	45%
65%	No	65%
65%	Yes	50%

Subject otherwise to the terms, conditions, exceptions and limitations of the policy.

Special Conditions applicable

- The No Claim Bonus will get reduced to NIL in case of more than two claims in a period of two consecutive years.

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- b) Subject to No Claim Bonus confirmation from the previous insurer in case of Declarations by Insured.
- c) Applicable to Private Car policies alone, with Comprehensive coverage only.

Specific Exclusions

- d) The cover will cease to operate after one claim wherein the claim is not admissible.
- e) In case of transfer of ownership the cover will cease with effective date of endorsement.

4. Outstanding Loan Cover

UIN: IRDAN139RP0032V01200809/A0008V01201213

Scope of cover

In consideration of the payment of additional premium mentioned in the policy schedule, company agrees to pay the total outstanding loan amount on the vehicle insured as mentioned in the schedule or actual amount outstanding at the time of claim whichever is lower, if the insured of the vehicle dies due to bodily injury caused by accidental, external, violent and visible means while traveling in, embarking or disembarking from the insured vehicle during the policy period as mentioned in the schedule for which a valid claim under the Policy is admissible.

Specific Exclusions

- a) Any arrears on loan amount including any interests payable on such arrears as on date of accident.

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5. TOWING COVER

UIN: IRDAN139RP0032V01200809/A0003V01201314

A. Coverage:

In consideration of payment of additional premium mentioned in the policy schedule, it is hereby agreed and declared that, in the event of the Insured Vehicle being disabled by reason of loss or damage covered for which the own damage claim is admissible & payable under Section I of this Policy, the company in addition to amount specified in Section I of the policy, undertakes to reimburse the reasonable cost as mentioned in the policy schedule towards towing the Insured Vehicle from the spot of accident to the repairer

B. Conditions:

1. Upon the happening of an event warranting towing of the vehicle, immediate information shall be served on company.
2. The vehicle shall not be towed without the approval from the company.
3. The limits specified in the schedule can be availed for any number of claims during the policy period subject to overall limits as mentioned in the policy schedule including all claims during the policy period.

C. Exclusions:

1. Nothing is payable under this provision for Towing charges if the claim is not admissible and payable under Section I of the main policy.
2. No consequential loss of any type whatsoever is payable except for admissible towing charges per se, as said herein.
3. Any claim related to towing of the vehicle without prior approval from the Company

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SUBJECT OTHERWISE TO TERMS, CONDITIONS AND EXCLUSIONS OF THE MAIN POLICY.

6. Rodent Bite Cover

UIN: IRDAN139RP0032V01200809/A0001V01201314

Loss or Damage Caused by Rodent Bite (Applicable only in respect of Private Car-Cars registered for Private Use only)

In consideration of additional premium paid by the insured and opting for this special add on cover, the insured will be entitled for, the actual cost of repair or replacement as warranted, following loss or damage to rubber, plastic, rexene or leather upholstery and other non-metals parts of the vehicle, caused by Rodent Bite during the Period of Insurance.

Items Covered: Rubber, Plastic, Rexene or leather upholstery and other non-metals parts of the vehicle.

Exclusions

In the following instances, Insured will not be entitled to cost of damage:

1. Loss or Damage caused by Pet animals including Dog or Cat.
2. Consequential loss of any kind, other than damage/ failure of components in the vehicle, due to Rodent bite.
3. Where a loss is covered under Motor insurance Policy or any other type of insurance policy with any other insurer or manufacturer's warranty and/or of recall campaign or under any other such packages at the same time
4. Due to natural wear and tear.
5. Fraudulent act committed by Insured or Insured's authorized representative.
6. Any legal liability, consequential loss, Personal injury to occupants or third parties and damage to their property thereto.

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7. All metal parts.
8. Additional plastic/rubber/rexene/leather accessories which are not part of Original Manufacturer's supply for an amount more than Rs.25,000 only. (Such plastic/rubber/Rexene/leather parts which are additional accessories are covered up to Rs.25,000/- only, during the period of insurance)
9. Expenses incurred for communications, lodging, meals, towing charges or any other similar items
10. Excess/Deductible as mentioned in the Main Policy.