

ICICI Lombard General Insurance Company Limited

Add-on Wording

Standard Fire and Special Perils Insurance Policy

Machinery and Plant Undamaged parts

This Policy is extended to cover the cost of replacement of or modification to undamaged components of an item of property insured following Damage.

Provided that:-

- a) The Company has agreed in writing prior to the start of the work or replacement or modification that the costs will be accepted under the terms of this extension:
- b) The replacement or modification is necessary to avoid a recurrence of the Damage insured by this Cover Specification;
- c) The Company shall not be liable under this extension for the cost of replacement or modification:-
 - i) for which the manufacturers or suppliers have published a requirement for replacement or modification prior to the incident
 - ii) provided under any manufacturers suppliers or agents warranty, guarantee or other contract
 - iii) which is carried out solely to improve increase or rectify performances capacity or output.
 - iv) resulting from any lack of maintenance failure to carry out repairs or modifications or failure to operate the property in accordance with the manufacturers recommendation or instruction
 - v) of components or parts which require periodical replacement as part of the manufacturers recommended maintenance programme.

Nothing contained herein shall negate insurance provided by the Involuntary Betterment extension to this Policy.